647510 **BBAaccCC1030** **Seat No :________**

B.B.A. Semester - 1 (*CBCS*) Examination
Feb/Mar. -2021 (NEW COURSE)
PRINCIPLES AND PRACTICE OF ACCOUNTING (CORE)

Time: 1:30 Hours **Marks: 42**

Instructions:

1. Figures to the right indicate marks.
2. There are five questions in the question paper.
3. Answer any three of the following questions.

Q.1 Write short note. (any two) **(14)**

1. Objectives of Accounting
2. Accounting Concepts
3. Rules of Debit and Credit
4. Types of account

Q.2 Record the following transactions in the journal of Smit and Prepare Cash Account, Capital Account, Bank Account, Purchase Account, and Kavya's Account and post the transactions there in: **(14)**

Oct. 1. Started business with cash Rs. 2,00,000 and Furniture Rs. 100,000.
Oct. 2. Purchase goods worth Rs. 20,000 at 10% trade discount and 3% cash discount.
Oct. 3. Paid carriage for purchase of goods Rs. 400.
Oct. 4. Goods worth Rs. 6,000 sold for Rs. 10,000 at 3% cash discount.
Oct. 5. Opened a bank account with SBI and deposited Rs. 1,50,000.
Oct. 6. Purchased goods from Kavya for Rs. 14000.
Oct. 7. Returned half of the goods to Kavya.
Oct. 8. Paid to Kavya by cheque Rs. 6,600 and earned cash discount Rs. 400.
Oct. 9. Received commission Rs. 5000.
Oct. 10. Withdrew from bank SBI for payment of house rent Rs. 6,000.

Q.3 Entered the following transaction in the purchase book, sales book and returns books of Miss. Raima: **(14)**

December 2018:

1. Purchased goods from Anand Rs. 6,80,000 at 10% trade discount.
2. Sold goods to Priya Rs. 4,40,000.
3. Bought furniture from Manali Furniture mart for Rs. 20,000.
4. Sold goods to Mohini for Rs. 4,48,000 at 5% trade discount.
5. Priya returned goods worth Rs. 1,40,000.
6. Bought goods worth Rs. 4,60,000 from Vishal at 10% trade discount.
7. Returned goods to Anand Rs. 100,000.
8. Sold Machinery to Hardik Rs. 2,40,000.
9. Returned goods to Vishal Rs. 1,20,000.
10. Paid to Anand the amount due for purchases made on 1st December.
11. Received back goods worth Rs. 20,000 from Priya.

Q.4 Prepare Bank Reconciliation statement of Dharam. Passbook of Dharam showed overdraft of Rs. 4000 on 29-2-2016. **(14)**

1. Cheque deposited but not collected Rs. 5,200.
2. Cheque drawn but not presented in bank Rs. 37000.
3. Cheque received is recorded in cash book but not sent for deposit in bank, Rs. 9900.

4. Cheque deposited with bank is dishonoured, which is not recorded in cash book, Rs. 1650.
5. Interest on investment collected by bank Rs. 1900.
6. Demate charges paid by bank Rs. 1320 as per instruction of Dharam, Which is not recorded in cash book.
7. Cash purchase recorded on payment side of cash book in bank column, Rs. 8300.
8. Cheque drawn but not given to creditors Rs. 4160.
9. Cheque drawnby Dharam from his personal account debited by bank in business bank account, Rs. 3340.
10. Payment side of bank column in cash book is overcast by Rs. 1180.
11. Cheque drawn Rs. 6400 dishonoured on technical ground, dishonour of cheque is not recorded in cash book.
12. Interest credited by bank Rs. 1240 and commission debited by bank Rs. 1160, not recorded in cash book.

Q.5 From the following Trial Balance of Dev & sons as on 31-3-2019, prepare final A/c for the year for the year ending 31-3-2019. (14)

Particular	Debit Rs.	Credit Rs.
Capital	-	700,000
Drawings	50,000	-
Plant & Machinery	300,000	-
Debtors & Creditors	180,000	80,000
Returns	20,000	24,000
Discount	10,000	8000
Commission	16,000	-
Interest on bank loan	44,000	-
Furniture	68,000	-
Provision for doubtful debts	-	24,000
Wages	96,000	-
Salary	1,20,000	-
Advertisement	30,000	-
Taxes and insurance	24,000	-
Purchase and sales	4,80,000	9,60,000
Opening stock	100,000	-
Carriage Inward	24,000	-
Land and Building	6,00,000	-
Cash on Hand	24,000	-
Cash on bank	50,000	-
10% Bank Loan (as on 1-4-2018)	-	4,40,000
	22,36,000	22,36,000

Additional Information.

1. Stock was valued at Rs. 92,000 as on 31-3-2019.
2. Wages and Salaries were outstanding Rs. 10,000 and Rs. 8,000 respectively as on 31-3-2019.
3. Depreciate Plant and Machinery, Land and Buildings and Furniture at 15%, 2.5% and 15% respectively.
4. Provide for doubtful debts at 10% on debtors.

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